

**Canada World Education Centre
Course Outline**

Course: Financial Accounting Principles			
Grade: 12	Type: University/College	Credit Value: 1	Course Code: BAT4M
Teacher: J.F. Michaud		Development Date: 04/15/2019	
Course Reviser: Vizarat Shaikh		Prerequisite: BAF3M	
Date:			
Ministry Curr. Doc: The Ontario Curriculum Grades 9 to 12, Course Descriptions and Prerequisites, 2018			
Course Description			
<p>This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations</p>			
Overall Expectations for Student Learning			
<p>Unit 1 The Accounting Cycle</p> <ul style="list-style-type: none"> ● Demonstrate an understanding of accounting principles and practices ● Demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business ● Demonstrate an understanding of ethics and issues in accounting <p>Unit 2 Accounting Practices for Assets</p> <ul style="list-style-type: none"> ● Demonstrate an understanding of accounting procedures for short-term assets ● Analyze accounting procedures for inventories ● Demonstrate an understanding of methods of accounting for capital assets <p>Unit 3 Partnerships and Corporations</p> <ul style="list-style-type: none"> ● Demonstrate an understanding of accounting in partnerships ● Demonstrate an understanding of accounting in corporations <p>Unit 4 Financial Analysis and Decision Making</p> <ul style="list-style-type: none"> ● Compare methods of financing ● Explain and interpret a corporation's annual report ● Use financial analysis techniques to analyze accounting data for decision making purposes 			

Outline of Course Content Unit:		Hours:
Chapter	1. What is Accounting? Building Blocks of Accounting Using the Building Blocks 2. The Recording Process The Account Steps in the Recording Process The Trial Balance 3. Adjusting the Accounts Timing Issues Basics of Adjustments Adjusted Financial Statements 4. Completion of Accounting Cycle Using Work Sheets Closing the Books Summary of Accounting Cycle 5. Accounting for Merchandising Recording Purchases & Sales Completing Accounting Cycle Financial Statements 6. Inventory Costing Inventory Basics Periodic Inventory System Inventory Costing 7. Accounting Information Systems Basic Concepts Subsidiary Ledgers Special Journals 8. Internal Control Principles Cash Control Use of a Bank 9. Accounting for Receivables Types Presentation 10. Capital Assets Tangible Natural Intangible 11. Current Liabilities 13. Partnerships Basics	10 10 5 10 5 10 5 10 5 5 5

Learning Skills and Work Habits (responsibility, organization, independent work, collaboration, initiative, self-regulation) will be reported by a letter (E = Excellent, G = Good, S = Satisfactory, N = Needs Improvement). These skills and habits support a high level of success in meeting the course expectations in addition to contributing to the development of positive life and work skills for the future.

Considerations for Program Planning

Program Planning Considerations

- **Individual Education Plan:** Accommodations to meet the needs of exceptional students as set out in their Individual Education Plan will be implemented within the classroom program. Additional assistance is available through the Special Education program.
- **The Role of Technology in the Curriculum.** Using information technology will assist students in the achievement of many of the expectations in the curriculum regarding research, written work, analysis of information, and visual presentations.

- **English As a Second Language (ESL):** Appropriate accommodations in teaching, learning, and evaluation strategies will be made to help ESL students gain proficiency in English, since students taking ESL at the secondary level have limited time in which to develop this proficiency.

Resources

Technological Devices:

CWEC supports the use of technology to enhance learning, but the use of such electronic technology in the classroom is at the discretion of the teacher. Working together we can ensure the appropriate use of technology by all members of our school community